

THE CUSTODIAN

ESTATE PLANNING AND WEALTH SUCCESSION NEWSLETTER

Special Issue Estate Planning Forum Public Series 2021

We have put together this special edition of The Custodian to bring into focus our upcoming virtual *Estate Planning Forum Public Series 2021* with the theme of “CPF and Your Retirement”. With approximately 1 million baby boomers (defined as those born between 1947 and 1964) in Singapore who have retired or looking to retire, there’s huge attention on retirement planning and interest in Central Provident Fund (CPF) schemes.

Other than the wide variety of financial product options to grow retirement funds, investment of the moneys in the CPF accounts takes centre-stage, popularized by the 1M65 Movement and concerns arising from Covid-19 uncertainties. More people are channeling monies into their CPF accounts, with 40% more people topping up the savings compared to 2019. We are pleased to have the



Lee Chiwi
Chairman
Estate Planning Practitioners Limited (EPPL)

Chairman message

presence of speakers like Loo Cheng Chuan, the founder of the 1M65 Movement and other recognised industry leaders who will share on how you can achieve a healthy nest egg for your golden years.

Regardless of age, planning ahead and starting early provides more time to reap the benefits of compounding interest. What comes next naturally is inheritance and succession planning because there may well be issues with lump sum inheritance of substantial amounts.

We hope you enjoy this special edition of The Custodian and we look forward to seeing you at our *Estate Planning Forum Public Series 2021*.



CPF & YOUR RETIREMENT EP FORUM 2021

Jointly organized and supported by EPPL, this year’s public forum event features 18 well-known experts and speakers to share their insights on CPF and related Estate Planning subjects.



Scan to join our forum for FREE here!

JOINTLY ORGANISED BY:



GOLD SPONSOR:



DAY 1: SEP 25TH (9.30AM – 4.40PM)
DAY 2: SEP 26TH (1.00PM – 4.25PM)
Registration is FREE | Event conducted Online





ABOUT

Maximise CPF For Your Retirement and Other Needs

Through our forum, participants can understand the various features of CPF. As we accumulated CPF in our course of life, it is important to know and learn about the different aspects of the CPF schemes and how we can enhance our CPF to provide for our retirement and for our future generations.

Hear from our esteemed speakers and engage with industry veterans and investment gurus who will share the latest trends, developments and solutions that you will need to embrace to prepare for your retirement and estate plan.

Topics discussed:

- Accumulating sufficient CPF for retirement
- Understanding CPF nominations and Life Insurance nominations
- CPF for self-employed
- Estate Planning versus Retirement Planning
- Using different distribution methods for CPF, and many more!

Registration is FREE!

REGISTER NOW

FEATURING



More than **15** interesting topics and panel discussions



Includes discussions on **CPF** and **Singapore-specific** issues



Featuring **industry veterans** who are our esteemed guest speakers



Free virtual forum with easy registration

FEATURED SPEAKERS

Optimising CPF Accounts and Becoming Millionaires (1M65, 4M65, 5M65)

Is accumulating \$1m in CPF account a myth or reality? Can one really retire purely on CPF monies? What can an average Singaporean do to build up the nest egg for comfortable retirement lifestyle? The Founder of 1M65 Movement (\$1 Million By 65 Years Old) will be sharing on CPF investment strategies that are helping many Singaporean couples become millionaires at retirement. Adopt good personal finance virtues through 1M65 founder Loo Cheng Chuan.



Mr. Loo Cheng Chuan

Founder
1M65 Movement



Mr. Samuel Rhee

Co-Founder and Chairman
Endowus

Grow Idle Cash To Fund Your Lifestyle- Investing Through CPF And SRS Money

"Invest better to live easier today & better tomorrow". Are investments only for risk-takers? How can one invest better to live easier today and better tomorrow? CPF Board already provides high returns for CPF members but should I – and how do I – grow more money to secure my retirement nest egg? Can I trust a Robo advisor to do the job?

The Gig Economy, Is There Hope For Retirement?

Are you part of gig economy? Learn important tips to achieve life goals before it's too late on how to save as a freelance professional? How can you prepare your own retirement as a gig economy participant?



Ms. Roseline Fong

President
Financial Planning Association
of Singapore (FPAS)



Ms. Lorna Tan

Head of Financial Planning Literacy
DBS Bank Ltd

Integrating Estate Planning Into Retirement Planning

Why is estate planning an integral part of financial planning and why does it matter when it comes to retirement planning? Nobody knows when their time is due and while having an estate plan might not seem urgent, preparing for the inevitable should not be delayed. Gain an understanding of the respective instruments of Estate Planning versus Retirement Planning.

Building a Passive Income For a Worry-Free Golden Years

Understand your retirement expenses by having a thorough review of your plan on 'the longest holiday of your life'. It should take into consideration retirement expenses and also inflation. Gain insights on how you can leverage on CPF Life to be a Safe Retirement Income Floor and build an additional stream of income on top of it.



Ms. Lena Teng

CFP®
Head of Solutions
MoneyOwl Pte Ltd

Financing Your Home With CPF - A Winning Strategy?

All CPF members can buy a local property using CPF monies, provided the property has a remaining lease of more than 20 years. Many young couples also continue to tap into their CPF Ordinary Accounts for monthly payments after their property purchase. How would this impact your retirement plans over the years? A comparison is made between a couple who uses cash and a couple who maximises the CPF OA usage. Is using your CPF monies to pay for your mortgage still a winning strategy?



Mr. Ku Swee Yong

CEO
International Property Advisor
Pte Ltd



Mr. Michael Borchert

Executive Director
Avrio Wealth Pte Ltd

Foreigners and CPF

When will Foreigners receive CPF monies? What happens to Foreigner's CPF monies? Can they keep the monies with CPF even if they leave Singapore permanently? When and if they can withdraw their CPF? Will the Foreigner's CPF be distributed according to laws of their countries or according to Singapore laws?



Ms. Georgina Gao

Assistant Director, Outreach and Partnership
Central Provident Fund Board

Planning Your Retirement with CPF

What should you do to be better prepared for your desired retirement lifestyle? Do you know enough about CPF LIFE to reap its benefits? Gain a deeper understanding on how to make your CPF nomination online.

PANEL SPEAKERS



Mr. Isaac Low

ChFC, AEPP®, CFA
Co-founder
Avallis Group of Companies



Mr. Alan Wong

Principal Consultant
W3 Consultancy Pte Ltd



Mr. Alfred Chia

CEO
SingCapital Pte Ltd



Ms. Charmaine Leung

Managing Director, Community Chest
Group Director Fund-Raising & Engagement Group
National Council of Social Service

Effective Retirement Planning Strategies

Do you have a retirement portfolio strategy to support your retirement lifestyle needs? Generally, there are two needs to balance- preservation of capital as well as growth of capital. A balanced portfolio is as important as a diversified one as the risks can be spread out and distributions can be consistent. But what would you put in your egg basket? Do you want to know what others are doing and if they are including the previously-overlooked CPF monies as part of their retirement plan strategy?

PROGRAMME

| Day 1 | | |
|---|--|--|
| 25 SEPTEMBER 2021 SATURDAY 9:30 AM – 4:40 PM | | |
| Sessions | Topic | Speaker |
| 9:30 - 10:00 AM | Integrating Estate Planning into Retirement Planning | Ms. Lorna Tan Head of Financial Planning Literacy DBS Bank Ltd |
| 10.05 - 10:45 AM | Planning Your Retirement with CPF | Ms. Georgina Gao Assistant Director, Outreach and Partnership Central Provident Fund Board |
| 10.55 - 11:25 AM | Nominee VS Trustee- Is Setting Up A Trust For CPF Savings More Sensible? | Ms. Ooi Sen Tee Relationship Manager PreceptsGroup International Pte Ltd |
| 11.30 - 12:00 PM | Boost Your Retirement Income Using Annuity And 3 Generations Plans | Mr. Salim M. Amin CEO Avalis Financial Pte Ltd |
| 12.00 - 12:55 PM | Lunch Break resume at 12:55pm | |
| 12.55 - 1:25 PM | The Gig Economy, Is There Hope For Retirement? | Ms Roseline Fong President Financial Planning Association of Singapore |
| 1.30 - 2:00 PM | Foreigners and CPF | Mr. Michael Borchert Executive Director Avrio Wealth Pte Ltd |
| 2.10 - 2:40 PM | Understanding Legal Issues On CPF Accounts Due To Changes In Marital Status | Ms. Lim Kim Hong Sole-Proprietor Kim & Co |
| 2.50 - 3:20 PM | Financing Your Home With CPF- A Winning Strategy? | Mr. Ku Swee Yong CEO International Property Advisor Pte Ltd |
| 3.30 - 4:00 PM | Administering CPF Monies of Deceased | Ms. Ng Wai Mun Senior Assistant Director Public Trustee's Office Insolvency & Public Trustee's Office |
| 4.10 - 4:40 PM | Optimising CPF Accounts and Becoming Millionaires (1M65, 4M65, 5M65) | Mr. Loo Cheng Chuan Founder 1M65 Movement |
| End of Day 1 | | |
| Day 2 | | |
| 26 SEPTEMBER 2021 SUNDAY 1:00 PM – 4:30 PM | | |
| 1:00 - 1:30 PM | Build a Passive Income for a Worry-Free Golden Years | Ms. Lena Teng Head of Solutions MoneyOwl Pte Ltd |
| 1:40 - 2:10 PM | Grow Idle Cash to Fund your Lifestyle - Investing Through CPF and SRS Money | Mr. Samuel Rhee Co-Founder and Chairman Endowus |
| 2:20 - 2:50 PM | The Most Cost-Effective Trust Solution - The Standby Trust | Mr. Leong Mun Kid Resident Manager Precepts Trustee Ltd |
| 3.00 - 3:30 PM | Insurance Savings Plans vs Topping up CPF, Your Options? | Mr. Christopher Tan Founder & CEO Provident |
| 3.40 - 4:25 PM | Effective Retirement Planning Strategies | Mr. Isaac Low Principal Partner Avalis Financial Pte Ltd Ms Charmaine Leung Managing Director, Community Chest and Group Director National Council of Social Service Mr. Alan Wong Principal Consultant W3 Consultancy Pte Ltd Mr. Alfred Chia CEO SingCapital Pte Ltd |
| End of Day 2 | | |

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